

At the meeting of the Shiawassee County Board of Commissioners held on Wednesday, June 18, 2025 in the Commissioner Chambers, Surbeck Building, Corunna, Michigan:

The meeting was called to order by Chairman Brodeur at 5:00 p.m.

Pledge of Allegiance was recited.

Invocation was offered by County Clerk, Caroline Wilson.

Roll call found Commissioners Holzhausen, Johnson, Garber, Howard, Shepard and Chairman Brodeur present. Commissioner Haley excused.

It was moved by Commissioner Howard, seconded by Commissioner Shepard to approve the agenda as presented. It was moved by Commissioner Howard, seconded by Commissioner Shepard to amend the agenda with moving the 2024 audit presentation to before the Health Department presentation. Motion carried.

It was moved by Commissioner Howard, seconded by Commissioner Johnson to approve the minutes of the May 21, 2025 Board of Commissioners meeting. Motion carried.

It was moved by Commissioner Garber, seconded by Commissioner Johnson to approve the bills listed on the Invoice Edit Reports dated May 20, 2025, Invoice Edit Reports dated May 22, 2025, Invoice Edit Reports dated May 22, 2025, Invoice Edit Reports dated May 23, 2025, Invoice Edit Reports dated May 29, 2025, Invoice Edit Reports dated May 30, 2025 and Invoice Edit Reports dated June 5, 2025, Invoice Edit Reports dated June 6, 2025, Invoice Edit Reports dated June 12, 2025 and Invoice Edit Reports dated June 13, 2025. Payroll Batch dated May 23, 2025 and Payroll Batch dated June 6, 2025 and to include Wire Transfers, ACH and EFT's for a grand total of \$4,814,552.08 and authorize warrants be drawn from the Treasury for the same. Motion carried with the following roll call vote of 6 yeas: Commissioners Holzhausen, Johnson, Garber, Howard, Shepard and Chairman Brodeur. 0 nays.

Ken Talsma from Anderson, Tackman & Company, PLC gave presentation on the 2024 audit.

Health Department Director, Larry Johnson and Laura L.J. De La Rambelje from Michigan Department of Health and Human Services (MDHHS) gave presentation on Health Department Accreditation.

Chairman Brodeur opened the public hearing at 5:31p.m. for the Lennon Road Redevelopment.

Dr. Brian Boggs gave background information on this project.

Commissioner Holzhausen gave comment.

Commissioner Shepard gave comment.

Public comment offered. No one responded.

Chairman Brodeur closed the public hearing at 5:35 p.m.

Joe Audia, Joe's Body Shop, Perry – towing RFP.

Dean Gaffner, Gaffner Towing – towing RFP.

It was moved by Commissioner Howard, seconded by Commissioner Shepard to table Resolution 25-06-08 approving a Brownfield Plan for Lennon Road Redevelopment, Lennon, Michigan, pursuant to and in accordance with the provisions of Act 381 of the Public Acts of the State of Michigan of 1996, as amended. Motion carried with the following roll call vote of 6

yeas: Commissioners Johnson, Garber, Howard, Shepard, Holzhausen and Chairman Brodeur. 0 nays.

It was moved by Commissioner Howard, seconded by Commissioner Holzhausen to approve the PA 116 Farmland Agreement Application for Robert and Maria Carlin for parcel 010-23-400-001 and 010-23-400-002. Motion carried with the following roll call vote of 6 yeas: Howard, Shepard, Holzhausen, Johnson, Garber and Chairman Brodeur. 0 nays.

It was moved by Commissioner Howard, seconded by Commissioner Garber to approve the minutes of the June 16, 2025, Economic and Physical Development Committee meeting. Motion carried.

It was moved by Commissioner Garber, seconded by Commissioner Howard to adopt the 2024 audit and place it on file. Motion carried with the following roll call vote of 6 yeas: Shepard, Holzhausen, Johnson, Garber and Chairman Brodeur. 0 nays.

It was moved by Commissioner Garber, seconded by Commissioner Johnson to approve Resolution Number #25-06-09 to authorize issuance of limited tax general obligation bonds, series 2025. Motion carried with the following roll call vote of 6 yeas: Holzhausen, Johnson, Garber, Howard, Shepard and Chairman Brodeur. 0 nays.

**Resolution No. 25-06-09**

**RESOLUTION TO AUTHORIZE ISSUANCE OF LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025**

Minutes of a regular meeting of the Board of Commissioners of the County of Shiawassee, Michigan, held on June 18, 2025.

PRESENT: \_\_\_\_\_  
\_\_\_\_\_

ABSENT: \_\_\_\_\_  
\_\_\_\_\_

The following resolution was offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

WHEREAS, pursuant to Act 34, Public Acts of Michigan, 2001, as amended (“Act 34”), the County of Shiawassee (the “County”) has the authority to issue bonds to pay the costs of any capital improvement items; and

WHEREAS, the County desires to plan, design, purchase, acquire, construct, improve, equip, and furnish certain capital improvements to the Shiawassee County Medical Care Facility (“MCF”) to expand and renovate the MCF, to make improvements to the site or sites thereof, and all other related work, improvements, and appurtenances related thereto (the “Improvements”); and

WHEREAS, the Improvements will enable the County to provide more efficient and better quality public services to County residents; and

WHEREAS, to finance a portion of the cost of making the Improvements the Board of Commissioners (the “Board”) deems it necessary to borrow funds and to issue its Limited Tax General Obligation Bonds, Series 2025 therefor pursuant to the provisions of Act 34.

NOW, THEREFORE, BE IT HEREBY RESOLVED as follows:

NECESSITY. It is necessary for the public health, safety, and welfare of the County to make the Improvements and issue bonds of the County, pursuant to Act 34, to finance the Improvements.

ESTIMATED COST - PERIOD OF USEFULNESS. The cost of the Improvements to be financed, including the payment of engineering fees, legal and financial expenses, and other expenses incident to the financing of the Improvements, which is estimated to be approximately \$10,000,000 is hereby approved and confirmed, and the estimated period of usefulness of the Improvements is determined to be in excess of thirty (30) years.

ISSUANCE OF BONDS. To defray a portion of the cost of acquiring the Improvements, including legal, engineering, financial, and other expenses, the County shall issue its bonds known as "Limited Tax General Obligation Bonds, Series 2025" (the "Bonds") in the aggregate principal sum of not to exceed \$7,500,000 as finally determined by the Authorized Officer (defined below) at the time of sale. The remainder of the cost of the Improvements shall be paid from moneys provided by the MCF.

BOND TERMS. The Bonds shall be issued in fully registered form as to both principal and interest, in the denomination of \$5,000 each, or any whole multiple thereof or such other denominations determined by the Authorized Officer. The Bonds shall be numbered consecutively in the order of their registration, shall be dated the date of delivery or such other date approved by the Authorized Officer, and shall be payable serially or as term bonds on such dates, in such years and in such amounts as determined by the Authorized Officer at the time of sale. The Bonds shall bear interest as determined by the Authorized Officer, payable semiannually on the dates determined by the Authorized Officer. The Authorized Officer may alter or determine the bond terms within the parameters of this resolution as hereafter provided.

PAYMENT OF PRINCIPAL AND INTEREST. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America to the person appearing on the Bond registration books as the registered owner thereof. Payment of principal on the Bonds shall be made at the principal office of the Paying Agent (defined below), upon surrender of the Bonds. Payment of interest on the Bonds shall be paid to the registered owner at the address as it appears on the registration books as of the determination date. Initially, the determination date shall be the date as of the fifteenth (15<sup>th</sup>) day of the month prior to the payment date for each interest payment; however, the determination date may be changed by the County to conform to market practice.

PLEDGE OF FULL FAITH AND CREDIT, GENERAL OBLIGATION. The full faith and credit of the County are pledged hereby to the payment of the principal and interest on the Bonds authorized by this Resolution. Each year the County shall include in its budget as a first budget obligation an amount sufficient to pay such principal and interest as the same shall become due. The ability of the County to raise such funds is subject to applicable constitutional and statutory limitations on the taxing power of the County. The amount of taxes necessary to pay the principal of and interest on the Bonds, together with the taxes levied for the same year, shall not exceed the limit authorized by law. To the extent that the County has funds available from revenues generated from services provided by the MCF at the time of making its annual tax levy for payment of principal and interest, the annual levy for such purpose shall be adjusted to reflect such available funds.

#### PRIOR REDEMPTION.

Mandatory Redemption. Principal designated as a term bond maturity shall be subject to mandatory redemption, in whole or in part, by lot, at par plus accrued interest, on the redemption dates and in the amounts determined by the Authorized Officer. When term bonds are purchased by the County and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term bonds affected shall be reduced by the principal amount of the Bonds so redeemed in the order determined by the County.

Optional Redemption. The Bonds shall be subject to optional redemption prior to maturity as determined by the Authorized Officer at the time of sale.

Notice of Redemption. Notice of redemption of Bonds shall be given by mail to the Registered Owners of the Bonds to be redeemed not less than thirty (30) days prior to the date fixed for redemption, addressed to the Registered Owner at the registered address shown on the registration books of the County maintained by the Paying Agent. Bonds so called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem the same. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of the Depository Trust Company, New York, New York ("DTC"), and only Cede & Co. will be deemed to be a holder of the Bonds.

#### PAYING AGENT AND REGISTRATION.

Appointment of Paying Agent. From time to time the Authorized Officer shall designate and appoint a paying agent, transfer agent, and bond registrar (the "Paying Agent") and is authorized to remove the Paying Agent and appoint a successor Paying Agent. The initial Paying Agent shall be appointed by the Authorized Officer. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Bonds.

Book-Entry-Only. The Bonds may be issued initially in book-entry-only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for DTC. DTC will act as securities depository for the Bonds, purchase of the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof, and purchasers will not receive certificates representing their interest in Bonds purchased. Payment of principal and interest will be made by the Paying Agent to DTC. While the Bonds are held in book-entry-only form, then the Bonds shall be transferred in accordance with the procedures established by DTC. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent or bond registrar shall have no responsibility with respect to such transfers. The Authorized Officer shall have the authority from time to time to appoint a successor depository trustee to serve in the place of DTC. While the Bonds are issued in book-entry-only form the Paying Agent shall serve as paying agent only. The Authorized Officer is authorized to sign a Blanket Issuer Letter of Representations or any other related document on behalf of the County in such form approved by the Authorized Officer.

Discontinuance of Book-Entry-Only. In the event the book-entry-only system is not chosen or is discontinued, the following provisions would apply to the Bonds. Registration of the Bonds shall be recorded in the registration books of the County kept by the Paying Agent.

Bonds may be transferred only by submitting the same to the Paying Agent, together with a satisfactory instrument of transfer signed by the Registered Owner or his legal representative duly authorized in writing, after which a new Bond or Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in denominations of \$5,000 or any integral multiple thereof, in the same outstanding aggregate principal amount as the Bond submitted for transfer. No transfer of Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any bond is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the County and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Bond to the Registered Owner thereof shall constitute a valid discharge of the County's liability upon such Bond to the extent of such payment. No Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after the Bond has been called for redemption. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent, acting as bond registrar, shall have no responsibility with respect to such transfers.

BOND FORM. The Bonds shall be substantially in the form attached hereto as Exhibit A, and incorporated herein, with such changes as are recommended by the County's Bond Counsel, and approved by the officers of the County signing the Bonds, whose signature thereon shall be conclusive evidence of such approval.

EXECUTION OF BONDS. The Chairman or the Vice Chairman of the Board and the Clerk or the Deputy Clerk of the County are hereby authorized and directed to sign the Bonds, either manually or by facsimile signature, on behalf of the County. Upon execution, the Bonds shall be delivered to the purchaser thereof upon receipt of the purchase price in accordance with the accepted bid therefor.

BONDS MUTILATED, LOST, OR DESTROYED. If any Bond shall become mutilated, the County, at the expense of the holder of the Bond, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this Resolution shall be lost, destroyed, or stolen, evidence of the loss, destruction, or theft may be submitted to the Paying Agent and, if this evidence is satisfactory to both the County and the Paying Agent and indemnity satisfactory to the Paying Agent shall be given, the County, at the expense of the owner, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like tenor, which shall bear the statement required by Act 354, Public Acts of Michigan, 1972, as amended, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed, or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

BOND PAYMENT FUND. For payment of principal of and interest on the Bonds, there shall be established and maintained a debt service fund for the Bonds (the "Bond Payment Fund"). The accrued interest, if any, and capitalized interest, if any, received at the time of delivery of the Bonds and such amount of any premium determined by the Authorized Officer shall be placed into the Bond Payment Fund. The County shall budget annually a sufficient amount, including revenues generated from services provided by the MCF, to pay the annual principal of and interest on the Bonds and deposit such amount in the Bond Payment Fund as needed to make payments of principal and interest as they become due. Moneys in the Bond Payment Fund shall

be expended solely for payment of principal and interest on the Bonds that first come due. Any monies remaining in the Bond Payment Fund after the annual payments of principal of and interest on the Bonds shall be transferred to the General Fund and shall no longer be pledged hereunder.

CONSTRUCTION FUND. Prior to delivery and sale of the Bonds, there shall be established a construction fund (the "Construction Fund"). After deducting the sums that are required to be deposited in the Bond Payment Fund, the balance of the proceeds of the Bonds shall be deposited into the Construction Fund. The moneys on deposit in the Construction Fund from time to time shall be used, together with moneys provided by the MCF, solely for the purpose for which the Bonds were issued. Any unexpended balance shall be used for such purposes as allowed by law. Any monies remaining in the Construction Fund after payment of all such costs shall be transferred to the Bond Payment Fund. After completion of the Improvements and disposition of any remaining Bond proceeds, pursuant to the provisions of this Section, the Construction Fund shall be closed.

INVESTMENT OF FUNDS. Moneys in the funds and accounts established herein may be invested by the County as allowed by law subject to the limitations imposed by arbitrage regulations and Section 148 of the Internal Revenue Code of 1986, as amended (the "Code").

DEPOSITORY AND FUNDS ON HAND. Monies in the several funds and accounts maintained pursuant to this Resolution may be kept in one or more accounts at financial institutions designated by resolution of the County, and if kept in one account, the monies shall be allocated on the books and records of the County in the manner and at the times provided in this Resolution.

ADDITIONAL BONDS. In accordance with the provisions of Act 34, the County reserves the right to issue additional bonds, which shall be of equal standing and priority with the Bonds.

SALE OF BONDS. The Authorized Officer is authorized to sell the Bonds pursuant to a negotiated sale in accordance with Act 34. It is hereby determined that such negotiated sale is in the best interests of the County given recent market volatility, is calculated to be the most cost effective and efficient method to sell the Bonds, and provides the County with maximum flexibility in pricing the Bonds. The Authorized Officer is authorized to negotiate a bond purchase agreement, a placement agreement, or other purchase agreement or term sheet (the "Purchase Agreement") with an underwriter or other purchaser (a "Purchaser") to be selected by the Authorized Officer at or prior to the time of the sale of the Bonds. The Authorized Officer may determine that an underwriter may act on behalf of itself and any other underwriters as determined by the Authorized Officer. The Purchase Agreement shall set forth the principal amount of the Bonds, principal maturities and dates, interest rates and interest payment dates, redemption provisions, if any, purchase price to be paid by the Purchaser and compensation or expenses to be paid to the Purchaser, as well as such other terms and provisions as the Authorized Officer determines to be necessary or appropriate in connection with the sale of the Bonds.

Notwithstanding the foregoing, if the Authorized Officer determines that a competitive sale would be in the best interests of the County, the Bonds shall be sold pursuant to a competitive sale. In such case, the Authorized Officer shall set the date and time for sale of the Bonds, which date shall be at least seven (7) days after the publication of the official notice of sale and the Authorized Officer shall cause notice of the sale of the Bonds to be published in The

Bond Buyer, which notice shall be in the form approved by the Authorized Officer. Following the receipt of such bids, the Authorized Officer is authorized to award the Bonds to the successful bidder therefor or reject all bids and negotiate the sale of the Bonds with a selected Purchaser.

AUTHORIZED OFFICER. Notwithstanding any other provision of this Resolution, the County Administrator and the County Treasurer, or either one of them acting alone or both of them acting together (the "Authorized Officer") are authorized within the limitations set forth below to determine the title of the Bonds, the interest rate or rates, maximum interest rate, amount of discount or premium, amount of maturities, principal amount, amount of good faith deposit, if any, denominations, dates of issuance, dates of maturities, interest payment dates, optional and mandatory redemption rights, and term bond options. The authority granted to the Authorized Officer by this Section, is subject to the following limitations:

The par amount of the Bonds shall not exceed \$7,500,000.

The Bonds shall not be sold at a price that would make the true interest cost of the Bonds exceed 7.00%.

The final maturity date of the Bonds shall not be later than thirty (30) years after the date of issuance of the Bonds.

The Bonds shall not be sold at a price of less than 99.00% of the par value of the Bonds.

The Authorized Officer is hereby authorized for and on behalf of the County, without further Board approval, to: (i) approve the circulation of a preliminary and a final Official Statement describing the Bonds; (ii) negotiate the sale of the Bonds and enter into a Purchase Agreement or otherwise award the bid for the sale of the Bonds; (iii) purchase municipal bond insurance, if considered necessary, as additional security for the bondholders; (iv) apply to rating agencies for a rating on the Bonds; (v) to make any elections or designations pursuant to the Code; and (vi) do all other acts and take all other necessary procedures required to effectuate the sale, issuance, and delivery of the Bonds.

Approval by the County of the matters delegated in this section or any other sections may be evidenced by execution or approval of a Sale Order or of such documents by the Authorized Officer. The Authorized Officer, together with the Chairman of the Board, the County Clerk and all other officials and employees of the County, are authorized to execute any documents or certificates necessary to complete the transaction, including, but not limited to, any applications including applications to the Michigan Department of Treasury (including an Application for State Treasurer's Approval to Issue Long-Term Securities, applications for waivers, and the submission of any supporting or related documents), any certificates, receipts, orders, agreements, instruments, security reports, a blanket letter of representations, and any certificates relating to federal or state securities laws, rules or regulations, and to pay any fees required by the State of Michigan. The Authorized Officer shall have the power to approve such policies as deemed necessary to comply with federal securities and tax laws, which shall be binding on the County.

DEFEASANCE. In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on the bonds, shall be deposited in trust, this Resolution shall be defeased and the owners of the bonds shall have no further rights

under this Resolution except to receive payment of the principal of, premium, if any, and interest on the bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange bonds as provided herein.

TAX COVENANT. The County covenants to comply with all requirements of the Code necessary to assure that the interest on the bonds will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the County are authorized to do all things necessary (including the making of such covenants of the County as shall be appropriate) to assure that the interest on the Bonds will be and will remain excludable from gross income for federal income tax purposes.

MUNICIPAL BOND INSURANCE. The Authorized Officer is hereby authorized to acquire municipal bond insurance to enhance the marketability of the Bonds. If the County acquires municipal bond insurance from a municipal bond insurer (the "Insurer"), the Authorized Officer, the Clerk and the Treasurer or any one of them, are hereby authorized to take all actions, including the payment of membership fees of a mutual insurance company, and to execute any documents, certificates, orders, applications, agreements, conditions, covenants, or other instruments necessary to effectuate the issuance of the policy of bond insurance, including, but not limited to the execution of an order or agreement containing such provisions as the Insurer may require with respect to the insurance and the Insurer, which shall be binding on the County in the same manner as if contained herein.

CONTINUING DISCLOSURE. The County agrees to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (a) on or prior to the date determined by the Authorized Officer, commencing with the first fiscal year ending after the issuance of the Bonds, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (or if audited financial statements are not available, unaudited financial statements), generally consistent with certain information that was contained or cross-referenced in the Official Statement relating to the Bonds, (b) timely notice of the occurrence of certain material events with respect to the Bonds, and (c) timely notice of a failure by the County to provide the required annual financial information on or before the date specified in (a) above.

OFFICIAL STATEMENT. The Preliminary Official Statement relating to the Bonds is hereby authorized and approved with such changes, completions, and revisions as the Authorized Officer shall approve. The Authorized Officer and the Clerk of the County, or any of them, are hereby authorized and directed to approve, execute, and deliver the Official Statement on behalf of the County with such changes or modifications as they deem necessary in order to assure that the statements therein are true, and that it does not contain any untrue statement or material fact and does not omit a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading.

MUNICIPAL ADVISOR. The firm of Bendzinski & Co., Municipal Finance Advisors is appointed as the registered municipal advisor for the issuance of the Bonds.

RESOLUTION SUBJECT TO MICHIGAN LAW. The provisions of this Resolution are subject to the laws of the State of Michigan.

SECTION HEADINGS. The section headings in this Resolution are furnished for convenience of reference only and shall not be considered to be a part of this Resolution.



**EXHIBIT A**

**UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF SHIAWASSEE**

**LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025**

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
%		_____, 2025	

Registered Owner:

Principal Amount:

The County of Shiawassee, State of Michigan (the "County"), acknowledges itself indebted and, for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Date of Maturity specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, payable on the first day of [INSERT DATE] and [INSERT DATE] of each year, beginning [INSERT DATE] except as the provisions hereinafter set forth with respect to redemption of this Bond prior to maturity may become applicable hereto.

This Bond is one of a total authorized issue of bonds of even date and like tenor except as to date of maturity, amount and rate of interest, numbered in order of registration, aggregating the principal sum of [AGGREGATE AMOUNT OF BONDS] issued in accordance with the provisions of Act 34 of the Public Acts of Michigan of 2001, as amended ("Act 34") and a resolution adopted by the Board of Commissioners on June 18, 2025, for the purpose of paying the cost of planning, acquiring, constructing, improving, equipping, and furnishing certain capital improvements to the Shiawassee County Medical Care Facility ("MCF") to expand and renovate the MCF, making improvements to the site or sites thereof, and all other related work, improvements, and appurtenances related thereto (the "Improvements").

The County has pledged the limited tax, full faith, credit and resources of the County for the prompt payment of the principal of and interest on the Bonds, in which event the County may levy a tax on all taxable property in the County for the payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the County. The County reserves the right to issue additional bonds in accordance with the provisions of Act 34 that shall be of equal standing and priority with the Bonds.

Principal of this Bond is payable at the principal office of \_\_\_\_\_, \_\_\_\_\_, Michigan, or such other Paying Agent as the County may hereafter designate (the "Paying Agent") by notice mailed to the Registered Owner not less than sixty (60) days prior to the next interest payment date. Interest on this Bond is payable to the Registered Owner of record as of the fifteenth (15<sup>th</sup>) day of the month preceding the payment date as shown on the registration books of the County maintained by the Paying Agent, by check or draft mailed to the Registered Owner at the registered address.

Bonds or portions of Bonds maturing on [TERM BOND MATURITIES] (the "Term Bonds") are subject to mandatory redemption prior to maturity in part, by lot, at the par value thereof plus accrued interest to the redemption date on November 1 of each of the following years in the amounts as follows:

Redemption Date

Principal Amount

[Insert Table for Each Term Bond]

Term Bonds purchased by the County and delivered to the Paying Agent for cancellation or that are redeemed in a manner other than by mandatory redemption, shall reduce the principal amount of the Term Bonds subject to mandatory redemption by the amount of the Bonds so redeemed, in the order determined by the County.

Bonds maturing on or before [INSERT DATE], shall not be subject to redemption prior to maturity. Bonds maturing on or after [INSERT DATE], are subject to redemption prior to maturity as a whole or in part, at the option of the County, in such order as the County shall determine, on any dates, on or after [INSERT DATE]. Bonds called for redemption shall be redeemed at the par value thereof and accrued interest to the date of redemption, without a premium.

Notice of the call of any Bonds for redemption shall be given by first class mail not less than thirty (30) days prior to the date fixed for redemption, to the Registered Owner at the registered address. Bonds called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem such Bonds. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption of Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed, a new Bond or Bonds in aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of The Depository Trust Company, a New York corporation, only, and only Cede & Co. will be deemed to be a holder of the Bonds.

This Bond shall be registered in the name of the Registered Owner on the registration books kept by the Paying Agent and such registration noted hereon, and thereafter no transfer shall be valid unless made upon the registration books and likewise noted hereon. This Bond is exchangeable at the request of the Registered Owner hereof, in person or by his attorney duly authorized in writing, at the office of the Paying Agent, but only in the manner, subject to the limitations and at his sole expense, for other bonds of an equal aggregate amount, upon surrender of this Bond to the Paying Agent. Upon such transfer, a new registered bond or bonds of the same series and the same maturity of authorized denomination will be issued to the transferee in exchange therefor.

It is hereby certified and recited that all acts, conditions and things required by law, precedent to and in the issuance of this Bond, exist and have been done and performed in regular and due time and form as required by law and that the total indebtedness of the County including this Bond, does not exceed any applicable constitutional or statutory limitation.

IN WITNESS WHEREOF, the County of Shiawassee, State of Michigan, by its Board of Commissioners, has caused this Bond to be signed, by the manual or facsimile signatures of its Chairman and its Clerk, all as of the Date of Original Issue specified above.

\_\_\_\_\_  
Chairman, Board of Commissioners

\_\_\_\_\_  
Caroline Wilson, Clerk

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is one of the County of Shiawassee \$[INSERT PAR AMOUNT] Limited Tax General Obligation Bonds, Series 2025, and has been registered in the name of the Registered Owner designated on the face thereof in the bond register maintained for the County.

\_\_\_\_\_  
Bond Registrar and Paying Agent

By: \_\_\_\_\_  
Authorized Representative

AUTHENTICATION DATE:

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(please print or type social security number or taxpayer identification number and name and address of transferee)

the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint \_\_\_\_\_ attorney to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_, 20\_\_

Notice: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of his/her capacity to act must accompany the bond.

In the presence of: \_\_\_\_\_

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guaranty program.

Signature Guaranteed: \_\_\_\_\_

[END OF BOND FORM]

It was moved by Commissioner Garber, seconded by Commissioner Howard to approve the minutes from the June 16, 2025 Finance and Administration Committee meeting. Motion carried.

It was moved by Commissioner Haley, seconded by Commissioner Garber to approve the renewal with Advanced Correctional Health, Inc in an amount not to exceed \$289,182.05. Motion carried with the following roll call vote of 6 yeas: Commissioners Holzhausen, Johnson, Garber, Howard, Shepard and Chairman Brodeur. 0 nays.

It was moved by Commissioner Haley, seconded by Commissioner Holzhausen to approve the proposal from Perrin Construction for a quarantine room, ventilation and a metal ceiling in an amount not to exceed \$25,854. Motion carried with the following roll call vote of 6 yeas: Johnson, Garber, Howard, Shepard, Holzhausen and Chairman Brodeur. 0 nays.

It was moved by Commissioner Haley, seconded by Commissioner Garber to approve the minutes of the June 17, 2025, Public Safety and Courts Committee meeting. Motion carried.

It was moved by Commissioner Garber, seconded by Commissioner Holzhausen to adopt the 2024 Health Department Annual Report and place it on file. Motion carried with the following roll call vote of 6 yeas: Garber, Howard, Shepard, Holzhausen, Johnson and Chairman Brodeur. 0 nays.

It was moved by Commissioner Garber, seconded by Commissioner Howard to approve the minutes of the June 17, 2025, Health and Human Services Committee meeting. Motion carried.

Chairman Brodeur reported on thanking the staff for a great audit, Land Bank continues to do great work, VAAA Board and Community Mental Health.

County Administrator, Dr. Boggs reported on thanking staff for a successful audit for the fifth year, thanked Board for approving the bond resolution, grants applications and grant money being earmarked for projects, Stephanie Blair, Assistant Finance Director has completed her bachelor's degree in HR and will be taking on HR duties and Commissioner Haley has a resolution, for the Board to sign, if they wish, to the State of Michigan supporting water funding.

Joe Audia, Joe's Body Shop, Perry – towing RFP

Meeting adjourned at 6:09 p.m.

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Gregory Brodeur, Chairman  
Board of Commissioners

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Caroline D. Wilson  
County Clerk

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