

**BOARD OF COMMISSIONERS
SPECIAL MEETING
MINUTES**

DATE: Monday, May 16, 2022

TIME: 5:00 p.m.

PLACE: Surbeck Building, Commissioner Chambers, Corunna

PRESENT: Chairman Brodeur, Commissioners Howard, Garber, Plowman, Webster, Marks and Holzhausen.

Call to order: 5:00 p.m.

The Pledge of Allegiance was recited.

Call to the Public: No one responded.

It was moved by Commissioner Plowman, seconded by Commissioner Holzhausen to move to approve Resolution # 22-05-09. Motion carried with the following roll call vote of 7 yeas: Commissioners Webster, Holzhausen, Howard, Garber, Marks, Plowman and Chairman Brodeur. 0 nays

**COUNTY OF SHIAWASSEE
Resolution No. 22-05-09
RESOLUTION AMENDING BOND RESOLUTION**

Minutes of a special meeting of the Board of County Commissioners of the County of Shiawassee, Michigan, held on May 16, 2022, at 5:00 p.m., local time.

PRESENT: _____

ABSENT: _____

The following resolution was offered by Member _____ and supported by Member _____:

WHEREAS, the Board of County Commissioners (the "Board") of the County of Shiawassee (the "County") adopted Resolution No. 22-01-04 on January 13, 2022 (the "Bond Resolution") authorizing the issuance of the County's Limited Tax General Obligation Bonds, in an amount not in excess of the lesser of (i) \$50,000,000 or (ii) the amount allowed pursuant to Act 34, Public Acts of Michigan, 2001, as amended (the "Bonds"); and

WHEREAS, the Bond Resolution authorized issuance of the Bonds at an interest rate not to exceed five percent (5.000%) per annum; and

WHEREAS, market conditions have changed since adoption of the Bond Resolution such that the Board desires to amend the Bond Resolution as hereinafter described; and

WHEREAS, the Board Chair and County Coordinator have requested and called this special meeting pursuant to the Board's 2022 Rules for Organization & Procedure established by Res#22-01-02 adopted by this Board on January 6, 2022 (the "Bylaws") and consistent with the Board's procedural customs and practices; and

WHEREAS, notice of this special meeting has been provided personally to the members of the Board by the County Clerk, the Board Chair, and the County Coordinator consistent with the Board's procedural customs and practices.

NOW, THEREFORE, BE IT HEREBY RESOLVED as follows:

1. Section 17(b) of Bond Resolution is hereby modified and amended to read as follows:
 - (b) The true interest cost of the Bonds shall not exceed six percent (6.000%).
2. Each member of the Board present at this special meeting hereby ratifies, confirms, and approves the time, form, and manner of the request, the call, and the holding of this special meeting and all actions heretofore taken by County officials and employees in connection therewith.
3. Each member of the Board present at this meeting, having received notice of this special meeting as posted by the County Clerk in accordance with state law and as provided by the Board Chair and County Coordinator consistent with the Board's Bylaws and procedural customs and practices, hereby waives any right to further notice thereof or notice in any other time, form, or manner thereof.
4. Except as amended herein, the Bond Resolution shall remain in full force and effect.

YEAS: _____

NAYS: _____

ABSTAIN: _____

RESOLUTION DECLARED ADOPTED.

Caroline Wilson, Clerk
County of Shiawassee

CERTIFICATION

I, Caroline Wilson, the duly qualified and acting Clerk of the County of Shiawassee, State of Michigan (the "County"), do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of County Commissioners at a special meeting held on May 16, 2022, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with the Board of County Commissioners' Bylaws and Act 267, Public Acts of Michigan, 1976, as amended, including posting of notice of the meeting at least 18 hours before the meeting in accordance with MCL §15.265.

Caroline Wilson, Clerk
County of Shiawassee

Date: May ____, 2022

Meeting adjourned at 5:02 p.m.

/s/ [Gregory Brodeur]
Chairman Gregory Brodeur
Board of Commissioners

/s/ [Caroline D. Wilson]
Caroline D. Wilson
Shiawassee County Clerk