

## Debt Service Requirements Report

Local Government Name: Shiawassee County  
 Local Unit Code: 780000  
 Current Fiscal Year End Date: 12/31/2015

**Debt #1 Capitan Center Lease to Buy**  
 Issuance Date 3/1/07  
 Issuance Amount \$867,080  
 Type of Debt: Lease Purchase Agreement  
 General Fund Obligation

Years Ending	Principal	Total
2015	\$ 83,458	\$ 83,458
2016	\$ 83,958	\$ 83,958
2017	\$ 50,000	\$ 50,000
<b>Totals</b>	<b>\$ 217,416</b>	<b>\$ 217,416</b>

**Debt #2 Special Assessment**  
 Issuance Date 3/27/2008  
 Issuance Amount \$12,263.98  
 Type of Debt: Special Assesment--City of Corunna  
 General Fund Obligation

Years Ending	Principal	Interest	Total
2015	\$ 1,226	\$ 258	\$ 1,484
2016	\$ 1,226	\$ 172	\$ 1,398
2017	\$ 1,226	\$ 86	\$ 1,312
<b>Totals</b>	<b>\$ 3,679</b>	<b>\$ 515</b>	<b>\$ 4,194</b>

**Debt #3 Capital Improvement Bonds (Energy Conservation)**  
 Issuance Date 9/23/10  
 Issuance Amount \$ 880,000  
 Type of Debt: General Obligation Limited Tax Capital Improvement Bonds  
 General Fund Obligation

Years Ending	Principal	Interest (Net)	Total
2015	\$ 45,000	\$ 26,117	\$ 71,117
2016	\$ 50,000	\$ 25,102	\$ 75,102
2017	\$ 55,000	\$ 23,851	\$ 78,851
2018	\$ 55,000	\$ 22,371	\$ 77,371
2019	\$ 55,000	\$ 20,735	\$ 75,735
2020	\$ 60,000	\$ 19,011	\$ 79,011
2021	\$ 60,000	\$ 17,047	\$ 77,047
2022	\$ 60,000	\$ 14,985	\$ 74,985
2023	\$ 60,000	\$ 12,873	\$ 72,873
2024	\$ 65,000	\$ 10,695	\$ 75,695
2025	\$ 65,000	\$ 8,246	\$ 73,246
2026	\$ 70,000	\$ 5,743	\$ 75,743
2027	\$ 75,000	\$ 2,991	\$ 77,991
<b>Totals</b>	<b>\$ 775,000</b>	<b>\$ 209,766</b>	<b>\$ 984,766</b>

## Debt Service Requirements Report

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### Debt #4 Capital Improvement Bonds (Shiawassee Community Mental Health)

Issuance Date 7/8/10

Issuance Amount \$ 4,000,000

Type of Debt: General Obligation Limited Tax Capital Improvement Bonds

Funds to pay debt are received from Shiawassee Community Mental Health

Years Ending	Principal	Interest	Total
2015	\$ 130,000	\$ 168,804	\$ 298,804
2016	\$ 140,000	\$ 163,393	\$ 303,393
2017	\$ 145,000	\$ 157,517	\$ 302,517
2018	\$ 150,000	\$ 151,451	\$ 301,451
2019	\$ 155,000	\$ 145,194	\$ 300,194
2020	\$ 160,000	\$ 138,663	\$ 298,663
2021	\$ 170,000	\$ 131,942	\$ 301,942
2022	\$ 175,000	\$ 123,738	\$ 298,738
2023	\$ 185,000	\$ 115,322	\$ 300,322
2024	\$ 200,000	\$ 106,368	\$ 306,368
2025	\$ 210,000	\$ 96,698	\$ 306,698
2026	\$ 220,000	\$ 86,603	\$ 306,603
2027	\$ 230,000	\$ 75,371	\$ 305,371
2028	\$ 245,000	\$ 63,369	\$ 308,369
2029	\$ 250,000	\$ 50,563	\$ 300,563
2030	\$ 265,000	\$ 37,524	\$ 302,524
2031	\$ 285,000	\$ 23,680	\$ 308,680
2032	\$ 170,000	\$ 8,736	\$ 178,736
<b>Totals</b>	<b>\$ 3,485,000</b>	<b>\$ 1,844,933</b>	<b>\$ 5,329,933</b>

Debt #4 is Conduit Debt in the original issue amount of \$4,000,000 on behalf of Shiawassee Community Mental Health Authority

The Authority issues payment to Shiawassee County for this debt.

### Debt #5 BS&A Software Purchase

Agreement Date 10/4/12

Contract Agreement Amount \$ 138,570

Type of Debt: Vendor Financed 4 Year Purchase

General Fund Obligation

Years Ending	Principal	Total
2015	\$ 34,642	\$ 34,642
2016	\$ 34,643	\$ 34,643
<b>Totals</b>	<b>\$ 69,285</b>	<b>\$ 69,285</b>

### Debt #6 Honeywell Chiller Upgrade

Agreement Date 6/23/14

Contract Agreement Amount \$ 257,650

Type of Debt: Vendor Financed 5 Year Purchase

General Fund Obligation

Years Ending	Principal	Total
2015	\$ 48,808	\$ 48,808
2016	\$ 48,808	\$ 48,808
2017	\$ 48,808	\$ 48,808
2018	\$ 48,808	\$ 48,808
2019	\$ 24,404	\$ 24,404
<b>Totals</b>	<b>\$ 219,636</b>	<b>\$ 219,636</b>

<b>Grand Total</b>	<b>\$ 4,770,016</b>	<b>\$ 2,055,214</b>	<b>\$ 6,825,230</b>
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