

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Shiawassee County - Shiawassee

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Per capita information</u>	
						<u>2014</u>	<u>2015</u>
Statement Of Revenue & Expense							
All governmental funds							
Revenues							
Taxes	9,045,837	8,814,847	8,690,277	8,619,908	8,750,229	125	128
Licenses & Permits	428,538	403,186	418,994	407,517	394,380	6	6
Federal Government	2,691,039	2,120,269	2,198,029	2,169,171	1,805,249	31	26
State Government	3,482,595	3,947,105	3,762,488	3,984,457	3,810,072	58	56
Local Contributions	69,923	772,483	411,268	367,498	376,191	5	5
Charges for Services	3,865,614	3,934,384	3,975,994	3,976,940	3,781,998	58	55
Fines & Forfeitures	212,132	202,780	180,976	204,922	183,631	3	3
Interest & Rents	17,961	12,776	14,394	12,162	11,213	0	0
Other Revenues	7,424,261	1,974,170	2,188,933	2,525,891	3,037,329	37	44
Total Revenues	27,237,900	22,182,000	21,841,353	22,268,466	22,150,292	323	323
Expenditures							
General Government	8,208,678	8,123,322	7,775,269	7,710,982	7,711,970	112	112
Police & Fire	6,679,932	6,802,332	6,933,879	7,106,956	7,090,891	103	103
Other Public Safety	604,255	544,092	483,139	489,658	473,723	7	7
Roads	-	-	-	-	-	-	-
Other Public Works	86,454	93,563	87,698	98,738	107,048	1	2
Health & Welfare	3,768,666	3,959,620	3,896,398	3,773,343	4,106,475	55	60
Community/Econ. Development	335,203	240,088	278,280	458,012	307,773	7	4
Recreation & Culture	3,493	1,531	348	1,493	1,357	0	0
Capital Outlay	1,319,581	303,744	256,486	515,611	380,081	7	6
Debt Service	165,822	511,902	534,692	571,684	601,729	8	9
Other Expenditures	6,112,276	1,493,242	1,605,694	1,573,765	1,627,313	23	24
Total Expenditures	27,284,360	22,073,436	21,851,883	22,300,242	22,408,360	324	327
Surplus (Shortfall)	(46,460)	108,564	(10,530)	(31,776)	(258,068)	(0)	(4)

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Financial Position							
All governmental funds							
Nonspendable	255,258	117,545	202,569	218,718	225,841	3	3
Restricted	408,774	-	3,002,944	3,248,113	2,851,426	47	42
Committed	4,065,361	510,561	205,206	197,003	208,385	3	3
Assigned	-	2,728,710	247,558	272,908	-	4	-
Unassigned	-	1,493,655	1,181,662	871,421	1,264,443	13	18
Total Fund Balance	4,729,393	4,850,471	4,839,939	4,808,163	4,550,095	70	66
Liabilities not counted on a modified-accrual basis							
Pensions							
<i>Date of actuarial valuation:</i>	12/31/2010	12/31/2011	12/31/2011	12/31/2012	12/31/2014		
Assets	59,855,811	60,832,866	61,322,959	72,514,636	69,082,458		
Actuarial Liability	90,595,091	94,965,530	98,142,321	102,161,823	101,929,727		
Unfunded (Overfunded)	30,739,280	34,132,664	36,819,362	29,647,187	32,847,269	430	479
Percent funded	66%	64%	62%	71%	68%		
OPEB							
<i>Date of actuarial valuation:</i>	12/31/2009	12/31/2011	12/31/2011	12/31/2013	12/31/2013		
Assets	-	-	-	-	-		
Actuarial Liability	3,848,046	4,196,432	4,196,432	4,078,765	4,078,765		
Unfunded	3,848,046	4,196,432	4,196,432	4,078,765	4,078,765	59	59
Percent funded	0%	0%	0%	0%	0%		
Sum of All Pension & OPEB Plans							
Assets	59,855,811	60,832,866	61,322,959	72,514,636	69,082,458		
Actuarial Liability	94,443,137	99,161,962	102,338,753	106,240,588	106,008,492		
Unfunded	34,587,326	38,329,096	41,015,794	33,725,952	36,926,034	489	538
Percent funded	63%	61%	60%	68%	65%		

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Debt:							
Bonds & Contracts Payable	10,359,792	9,990,582	9,647,871	10,457,166	8,745,787		
Capital Leases	541,375	412,639	300,374	217,416	133,958		
Other Contractual Debt	178,223	112,943	162,214	290,280	206,829		
Structured Debt	11,079,390	10,516,164	10,110,459	10,964,862	9,086,574	159	132
Employee Compensated Absences	240,812	332,742	319,464	311,080	315,358	5	5
Landfill Closure & Postclosure Care	-	-	-	-	-	-	-
Uninsured Losses	-	-	-	-	-	-	-
Other Claims & Contingencies	-	-	-	-	-	-	-
Total Long Term Debt (Excl. Pension & RHC)	11,320,202	10,848,906	10,429,923	11,275,942	9,401,932	164	137

Population information	69,841	81,439	74,291	68,933	68,619
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Contact information

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